

NEWS RELEASE – FOR IMMEDIATE USE
14th November 2005

Insurecom Secures COBRA Holdings

Insurecom today announced that the newly formed COBRA Holdings Limited has chosen the ‘tamPlus’ commercial broker software as the preferred solution for its member companies.

This announcement follows the merger of six broking organisations to create COBRA Holdings which was announced earlier this month. COBRA Holdings has an aggressive expansion plan aiming for £600m GWP income within five years through organic growth and broker acquisition during 2006.

John Lincoln a Director of COBRA Holdings and Managing Director of the COBRA Network said “The COBRA brand is expanding rapidly. Our business plans include establishing a number of regional offices across the country and we needed a robust, high performance commercial solution that provided system transparency across the group at all levels. The tamPlus system is ideally suited to delivering a complex, multi-site solution that also provides simple scalability as our business grows. The functionality of the system and seamless integration for commercial schemes, quotes, FSA reporting and premium finance is second to none.”

Phillip Walter, CEO of Insurecom said, “Our range of performance broker solutions enables even the largest personal or commercial insurance brokerage to utilise our software across multiple sites and branches. Cobra Holdings is a prime example of our capability to deliver fully integrated software for larger broking organisations. Our tamPlus broker environment can be delivered either by a local server based solution or as an ASP model, or even a combination of both for larger brokers with a head office and distributed sales offices. Our new high-productivity range of solutions provides superior functionality, flexibility and scalability for expanding brokers.”

Insurecom confirmed that the introduction of a number of new support services such as personalised interactive remote training, dedicated Supportlink teams and Implementation and Upgrade from a competitor’s system within just 30 days means that we can get the customer live and profitable faster than any other provider.”

Cobra Holdings Limited will be implementing tamPlus by the end of the November.

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Notes to Editors

tamplus is a highly sophisticated, Windows based, back office client administration and financial accounts system, designed for larger brokerages dealing with Commercial, Personal Lines and schemes classes of business.

TamPlus is designed to be used by all key departments including marketing, sales, personnel, finance, and day to day management to maximise business efficiency and work within a single solution for all business needs. tamplus can be either local server based (where data is stored locally in the brokerage) or via an ASP model (where the application is held remotely) to provide incredible flexibility, allowing the broker to work remotely, onsite or in a hotel for example.

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