

FOR IMMEDIATE RELEASE

1<sup>st</sup> August 2006

## Insurecom show record Q1 & Q2 Profits

UK general insurance software provider Insurecom Limited has announced its 2006 half-year results to its clients. January to June financials were the strongest recorded since the company was established in 1999. Insurecom has stated that it made a multi-million pound investment to commence an undisclosed development programme in 2005 which impacted its year-end results in line with its forecast, however the company has released today that it has been month-on-month profitable since January with half-year profit of £203,000 before interest and tax.

Insurecom attributes its growth to large numbers of customers moving over from competitor systems. Head of Marketing Laura Francis said “the fast growth of the business has been attributed to a number of new commercial broker clients and in particular record migration from competitors Sirius and Open GI (Misys) that far exceeded forecast levels, also demand for the new integrated FSA reporting product – FSAtoolkit, has been a major catalyst for progressive brokers seeking change.”

Phillip Walter, Insurecom’s Chief Executive said, “We’re newcomers with fresh energy and a strong vision, and the expense we’ve incurred by creating a team of the best people in the game will pay off in the long run. Insurecom are different in that we’re not after short or medium term profits, we’re after long-term market dominance, which is only obtainable by offering business solutions that give our clients a competitive advantage. These profits will be churned straight back into our development programme where they belong. We will continue to maintain an aggressive development focus. As I’ve said before, folding profits back into development initiatives returns profits to our present and future customers.

He added, “Insurecom has invested more in its software development than any other software provider over the last few years”.

The Insurecom flagship product, tamPlus is now the world’s most popular software solution for Insurance brokers with over 132,000 users worldwide.

Ends

**Notes to Editors:**

Insurecom Limited are leaders in developing and delivering innovative software solutions that offer real business efficiencies, reduced costs and a scalable future proof platform to conduct your insurance business more effectively. We assist general insurance intermediaries to realise their full business potential through the delivery of high-value total broker solutions that help maximise business flexibility, efficiency and optimise productivity.

Our portfolio of local server based and ASP software solutions range from a simple personal lines quotes only system to a full front and back office administration and accounting suite for large commercial lines businesses with multiple offices and networks.

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